

Punj Lloyd Ltd

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India
T +91 124 2620 123 F +91 124 2620 111
www.punjllloyd.com



July 28, 2008

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir/Madam

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2001, the approval of the shareholders was sought by Postal Ballot by way of Special Resolution for alteration in the Others Objects Clause of the Memorandum of Association of the Company and commencement of business in new activities as specified in the Notice of Postal Ballot dated June 17, 2008 read with the Explanatory Statement attached thereto. The last date for receipt of the postal ballot forms duly completed from the Shareholders was July 23, 2008.

Mr. Ashok Kumar Verma, a practicing Chartered Accountant, who was appointed as Scrutinizer for the Postal Ballot has submitted the following Postal Ballot Results:

Number of valid Postal Ballot forms received	2880
Total number of Valid Votes	137031647
Votes in favour of the resolution	137028068 (99.997 % of total valid votes and 45.155% of total paid up shares)
Votes against the resolution	3579 (0.003 % of total valid votes and 0.001% of total paid up shares)
Number of invalid Postal Ballot forms received	40

As the votes cast in favour of the resolution are 99.997% approx of the total valid votes cast, the special resolution as mentioned in the notice of the postal ballot dated June 17, 2008 for alteration in the Others Objects Clause of the Memorandum of Association of the Company and commencement of business in new activities is passed with requisite.

for Punj Lloyd Limited

A handwritten signature in black ink, appearing to read "Dinesh Thairani", with a horizontal line underneath.

Dinesh Thairani
Company Secretary